

## Key figures of the Hannover Re Group (IFRS basis)

in EUR million	H1/2013	+/- previous year	H1/2012	2012
<b>Hannover Re Group</b>				
Gross written premium	7,226.7	+4.9%	6,888.4	
Net premium earned	6,191.5	+6.3%	5,824.8	
Net underwriting result	(5.5)		(13.2)	
Net investment income <sup>1)</sup>	689.0	(2.9%)	709.5	
Operating profit / loss (EBIT)	670.7	+12.3%	597.2	
Group net income (loss)	407.7	+0.6%	405.3	
Earnings per share in EUR	3.38	+0.6%	3.36	
Retention	90.0%		89.8%	
Tax ratio	27.2%		22.9%	
EBIT margin <sup>2)</sup>	10.8%		10.3%	
Return on equity (after tax) <sup>3)</sup>	14.0%		15.5%	

in EUR million	H1/2013	+/- previous year	H1/2012	2012
Policyholders' surplus <sup>4)</sup>	8,467.5	(5.4%)		8,947.2
Investments (excl. funds held by ceding companies)	31,609.8	(0.8%)		31,874.4
Total assets	55,157.1	+0.6%		54,811.7
Book value per share in EUR	46.40	(7.2%)		50.02

### Non-life reinsurance

in EUR million	H1/2013	+/- previous year	H1/2012	2012
Gross written premium	4,097.1	+0.4%	4,079.7	
Net premium earned	3,403.9	+3.0%	3,303.4	
Net underwriting result	183.6	+85.0%	99.2	
Operating profit / loss (EBIT)	549.1	+27.6%	430.3	
Group net income (loss)	362.1	+18.6%	305.4	
Retention	90.2%		90.2%	
Combined Ratio <sup>1)</sup>	94.4%		96.8%	
EBIT margin <sup>2)</sup>	16.1%		13.0%	

### Life and health reinsurance

in Mio. EUR	H1/2013	+/- previous year	H1/2012	2012
Gross written premium	3,129.7	+11.4%	2,808.8	
Net premium earned	2,787.3	+10.5%	2,521.4	
Operating profit / loss (EBIT)	111.4	(28.3%)	155.4	
Group net income (loss)	83.8	(34.5%)	128.0	
Retention	89.6%		89.2%	
EBIT margin <sup>2)</sup>	4.0%		6.2%	

<sup>1)</sup> Including funds withheld

<sup>2)</sup> Operating result (EBIT) / net premium earned

<sup>3)</sup> Annualised

<sup>4)</sup> Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

## Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q2/2013	+/- previous year	Q2/2012	2012
<b>Hannover Re Group</b>				
Gross written premium	3,468.8	+2.7%	3,377.9	
Net premium earned	3,110.7	+3.4%	3,008.6	
Net underwriting result	(22.9)	+68.8%	(13.6)	
Net investment income <sup>1)</sup>	334.3	+24.3%	268.8	
Operating profit / loss (EBIT)	318.1	+55.9%	204.0	
Group net income (loss)	186.3	+29.4%	144.0	
Earnings per share in EUR	1.54	+29.4%	1.19	
Retention	90.1%		88.5%	
Tax ratio	29.0%		18.1%	
EBIT margin <sup>2)</sup>	10.2%		6.8%	
Return on equity (after tax) <sup>3)</sup>	12.5%		10.7%	

### Non-life reinsurance

in EUR million	Q2/2013	+/- previous year	Q2/2012	2012
Gross written premium	1,899.5	(3.2%)	1,963.1	
Net premium earned	1,712.0	(2.1%)	1,748.7	
Net underwriting result	85.5	+62.9%	52.5	
Operating profit / loss (EBIT)	290.4	+73.6%	167.3	
Group net income	187.2	+41.6%	132.3	
Retention	90.8%		89.1%	
Combined Ratio <sup>1)</sup>	94.8%		96.8%	
EBIT margin <sup>2)</sup>	17.0%		9.6%	

### Life and health reinsurance

in Mio. EUR	Q2/2013	+/- previous year	Q2/2012	2012
Gross written premium	1,569.4	+10.9%	1,414.8	
Net premium earned	1,398.5	+11.0%	1,259.9	
Operating profit / loss (EBIT)	23.1	(30.4%)	33.1	
Group net income (loss)	18.6	(33.3%)	27.9	
Retention	89.3%		87.6%	
EBIT margin <sup>2)</sup>	1.6%		2.6%	

<sup>1)</sup> Including funds withheld

<sup>2)</sup> Operating result (EBIT) / net premium earned

<sup>3)</sup> Annualised