

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	H1/2014	+/- previous year	H1/2013 ¹⁾	2013
Hannover Re Group				
Gross written premium	7,064.9	(2.2%)	7,226.7	
Net premium earned	5,839.4	(5.7%)	6,191.5	
Net underwriting result	14.5	(14.0%)	16.9	
Net investment income	707.5	+2.7%	689.0	
Operating profit (EBIT)	683.7	(1.4%)	693.0	
Group net income	444.4	+4.9%	423.5	
Earnings per share in EUR	3.69	+4.9%	3.51	
Retention	87.7%		90.0%	
Tax ratio	24.5%		27.3%	
EBIT margin ²⁾	11.7%		11.2%	
Return on equity	14.5%		14.6%	
in EUR million				
	H1/2014	+/- previous year	H1/2013	2013
Policyholders' surplus	8,563.5	(2.3%)		8,767.9
Investments (excl. funds held by ceding companies)	32,382.7	+1.6%		31,875.2
Total assets	55,435.4	+2.8%		53,915.5
Book value per share in EUR	53.17	+8.9%		48.83
Non-life reinsurance				
in EUR million	H1/2014	+/- previous year	H1/2013	2013
Gross written premium	4,078.1	(0.5%)	4,097.1	
Net premium earned	3,370.2	(1.0%)	3,403.9	
Net underwriting result	158.3	(13.8%)	183.6	
Operating profit (EBIT)	521.0	(5.1%)	549.1	
Group net income	347.9	(3.9%)	362.1	
Retention	91.1%		90.2%	
Combined Ratio ³⁾	95.0%		94.4%	
EBIT margin ²⁾	15.5%		16.1%	
Life and health reinsurance				
in EUR million	H1/2014	+/- previous year	H1/2013 ¹⁾	2013
Gross written premium	2,986.9	(4.6%)	3,129.7	
Net premium earned	2,469.0	(11.4%)	2,787.3	
Operating profit (EBIT)	154.8	+15.7%	133.8	
Group net income	115.4	+15.9%	99.6	
Retention	83.1%		89.6%	
EBIT margin ²⁾	6.3%		4.8%	

¹⁾ Adjusted on the basis of IAS 8

²⁾ Operating result (EBIT)/net premium earned

³⁾ Including funds withheld

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q2/2014	+/- previous year	Q2/2013 ¹⁾	2013
Hannover Re Group				
Gross written premium	3,440.5	(0.8%)	3,468.8	
Net premium earned	2,926.6	(5.9%)	3,110.7	
Net underwriting result	12.0		(14.5)	
Net investment income	346.4	+3.6%	334.3	
Operating profit (EBIT)	334.1	+2.3%	326.5	
Group net income	211.5	+10.0%	192.3	
Earnings per share in EUR	1.75	+10.0%	1.59	
Retention	87.1%		90.1%	
Tax ratio	29.8%		29.0%	
EBIT margin ²⁾	11.4%		10.5%	
Return on equity	13.3%		12.9%	
Non-life reinsurance				
in EUR million	Q2/2014	+/- previous year	Q2/2013	2013
Gross written premium	1,970.4	+3.7%	1,899.5	
Net premium earned	1,738.6	+1.6%	1,712.0	
Net underwriting result	70.7	(17.3%)	85.5	
Operating profit (EBIT)	240.5	(17.2%)	290.4	
Group net income	150.1	(19.8%)	187.2	
Retention	91.1%		90.8%	
Combined Ratio ³⁾	95.6%		94.8%	
EBIT margin ²⁾	13.8%		17.0%	
Life and health reinsurance				
in Mio. EUR	Q2/2014	+/- previous year	Q2/2013 ¹⁾	2013
Gross written premium	1,470.2	(6.3%)	1,569.4	
Net premium earned	1,187.9	(15.1%)	1,398.5	
Operating profit (EBIT)	89.2	+183.9%	31.4	
Group net income	72.0	+193.5%	24.5	
Retention	81.7%		89.3%	
EBIT margin ²⁾	7.5%		2.2%	

¹⁾ Including funds withheld

²⁾ Operating result (EBIT) / net premium earned

³⁾ Annualised